

Bill No. \_\_\_\_\_

RESOLUTION NO. 2014-3A

CONFIRMING RESOLUTION

A RESOLUTION OF THE LAPORTE COUNTY COUNCIL  
DETERMINING THAT THE QUALIFICATIONS FOR  
AN ECONOMIC REVITALIZATION AREA HAVE BEEN MET  
AND CONFIRMING A DECLARATORY RESOLUTION ADOPTED BY THE COUNCIL  
FOR  
KINGSBURY ELEVATOR, INC.  
(REAL PROPERTY)

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WHEREAS, the LaPorte County Council pursuant to "Deduction for Rehabilitation or Redevelopment of Real Property in Economic Revitalization Areas Act" (hereinafter referred to as the "Act" and a.k.a. Indiana Code § 6-1.1-12.1-1 *et. seq.*) has declared the area located in Washington Township, LaPorte County, Indiana, State Tax Parcel Identification No. 46-11-31-352.000-066, and more particularly described on attached **Exhibit "A"** and titled in the names of Edgar K. & Yvonne L. Lindborg, to be an economic revitalization area.

WHEREAS, under the provisions of said "Act" a copy of the foregoing Resolution was filed for public inspection at the office of the LaPorte County Assessor's office;

WHEREAS, public notice of the adoption and substance of such resolution has been published in accordance with I.C. § 5-3-1; as well as setting forth that a public hearing would be held on the 24 day of March, 2014 to receive and hear all remonstrances and objections from interested persons; and,

WHEREAS, the LaPorte County Council received and heard all remonstrance and objections to its Declaratory Resolution from interested persons and considered the evidence.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE LAPORTE COUNTY COUNCIL, THAT:

SECTION 1. The LaPorte County Council hereby determines that the area described hereinabove meets the qualifications for designation as an economic revitalization area.

SECTION 2. Resolution No. 2014-2A the same being a resolution declaring a portion of LaPorte County an economic revitalization area, pursuant to I.C. § 6-1.1-12.1-1, *et. seq.*, is hereby confirmed and the following are adopted, to-wit:

- a. That the above described area shall be designated as an Economic Revitalization Area for a period of two (2) years, beginning with the date of this Resolution; and

- b. That the property tax deduction to which the Petitioner is entitled shall apply to the real estate pursuant to I.C. 6-1.1-12.1-3 through I.C. 6-1.1-12.1-4.1; and
- c. That the aforesaid deduction for real estate property taxes is allowed for ten (10) years pursuant to the appropriate schedule contained in I.C. 6-1.1-12.1-4; and
- d. That no limitation is placed upon the dollar amount of the deduction applicable to redevelopment or rehabilitation of the property described hereinabove; and
- e. That the estimate of cost for new development is reasonable for that type of facility to be built; and
- f. That the estimate of the additional employees that will be hired can reasonably be expected to result from the proposed development; and
- g. That the estimate of the annual salaries of the new employees can reasonably be expected to result from the proposed development; and
- h. That the totality of the benefits is sufficient to justify the granting of this requested deduction; and
- i. That the "Statement of Benefits" submitted by the petitioner is hereby approved and the President of the LaPorte County Council is hereby authorized to execute the same on behalf of said County Council; and
- j. That this determination is final except that an appeal may be taken and heard as provided under the "Act" (IC. 6-1.1-12.1-2.5 (d) and (e)).

**SECTION 3.** This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

Passed and adopted this 24 day of March, 2014.

  
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Member, LaPorte County Council