

Bill No. _____

RESOLUTION NO. 2014-1A

DECLARATORY RESOLUTION

A RESOLUTION OF THE LAPORTE COUNTY COUNCIL
DECLARING A PORTION OF LAPORTE COUNTY, INDIANA
AN ECONOMIC REVITALIZATION AREA
PURSUANT TO IND. CODE § 6-1.1-12.1-1, ET SEQ. FOR:

HEARTLAND FOOTWEAR INC.
(PERSONAL PROPERTY)

WHEREAS, the LaPorte County Council is the statutory body with the authority to designate an area within its jurisdiction as an economic revitalization area as defined in IND. CODE § 6-1.1-12.1-1, et seq.; and,

WHEREAS, a petition for personal property tax abatement has been filed with and for consideration by the LaPorte County Council requesting that the following described property in LaPorte County, Indiana:

A parcel of real property located in Kankakee Township, LaPorte County, Indiana with an address of 4744 East Oak Knoll Road, Rolling Prairie, Indiana 46371, taxed as State Identification No. 46-07-11-452-003.333-052, and with a brief tax description of:

32-07-11-452-003 MDD PT SE 1/4 S OF RD S11 T37 R2. 9.136 A.

be designated as an Economic Revitalization Area under the provisions of IND. CODE § 6-1.1-12.1 et seq., and;

WHEREAS, the LaPorte County Council has reviewed the information contained in the statement of benefits filed by the Petitioner with its request, including the impact on the tax rate incorporated therein;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE LAPORTE COUNTY COUNCIL, THAT:

SECTION 1. The LaPorte County Council now finds that the benefits described in the statement of benefits filed in regard to this area can be reasonably expected to result from the

SECTION 2. Resolution No. 2014-1A, the same being a resolution declaring a portion of LaPorte County an economic revitalization area, pursuant to I.C. § 6-1.1-12.1-1, et seq., is hereby confirmed and the following are adopted, to-wit:

- a. That the above described area shall be designated as an Economic Revitalization Area for a period of two (2) years, beginning with the date of this Resolution; and
- b. That the property tax deduction to which the Petitioner is entitled shall apply to the real estate pursuant to I.C. 6-1.1-12.1-3 through I.C. 6-1.1-12.1-4.1; and
- c. That the aforesaid deduction for real estate property taxes is allowed for ten (10) years pursuant to the appropriate schedule contained in I.C. 6-1.1-12.1-4; and
- d. That no limitation is placed upon the dollar amount of the deduction applicable to redevelopment or rehabilitation of the property described hereinabove; and
- e. That the estimate of cost for new development is reasonable for that type of facility to be built; and
- f. That the estimate of the additional employees that will be hired can reasonably be expected to result from the proposed development; and
- g. That the estimate of the annual salaries of the new employees can reasonably be expected to result from the proposed development; and
- h. That the totality of the benefits is sufficient to justify the granting of this requested deduction; and
- i. That the "Statement of Benefits" submitted by the petitioner is hereby approved and the President of the LaPorte County Council is hereby authorized to execute the same on behalf of said County Council; and
- j. That this determination is final except that an appeal may be taken and heard as provided under the "Act" (IC: 6-1.1-12.1-2.5 (d) and (e)).

SECTION 3. This Resolution shall be in full force and effect from and after its passage and approval, as required by law.

Passed and adopted this 29 day of Jan, ~~2013~~ 2014,



Member, LaPorte County Council